

**FINE SCHEDULE FOR
PROPERTY OWNERS ASSOCIATION OF
PARK PLACE SUBDIVISION, INC.**

This Fine Schedule, promulgated by the Board of Directors of the Property Owners Association of Park Place Subdivision, Inc., a Texas nonprofit corporation, (the "Association"), is hereby adopted on the 31st day of October, 2009, for the below-referenced purposes:

WITNESSETH:

WHEREAS, the Association is the property owners' association for Park Place Subdivisions, Sections 1 and 2, (collectively the "Subdivision"); and

WHEREAS, the Subdivision is subject to certain dedications, conditions and restrictions (the "Restrictions") set out in instruments recorded in the Official Public Records of Real Property of Montgomery County, Texas as follows: Clerk's File No. 9404830 and File Code No. 945-01-0390 of the Official Public Records of Real Property of Montgomery County, Texas, and Clerk's File No. 99096827 and Film Code No. 620-00-0002 of the Official Public Records of Real Property of Montgomery County, Texas, respectively; and

WHEREAS, Pursuant to the Restrictions, the Board of Directors of the Association is authorized to adopt, amend, repeal and enforce various rules and regulations, fines, and/or other levies as it deems necessary or desirable with respect to the interpretation and implementation of the Restrictions, the operation of the Association, and the use and enjoyment of any common areas and other property owner controlled by the Association; and

WHEREAS, the Association desires, pursuant to the authority set out in the Restrictions, and as set out in Chapter 204.010 of the Texas Property Code, to adopt a Fine Schedule and to impose, implement and levy fines as set out in the Fine Schedule, and as may be deemed necessary or desirable, as determined by the Board of Directors of the Association, for the interpretation and implementation of the Restrictions, the operation of the Association, and the use and enjoyment of any common areas and other property owner controlled by the Association.

NOW, THEREFORE, for the purpose of adopting a Fine Schedule for the implementation and enforcement of the Restrictions, be it

RESOLVED by the Board of Directors of Property Owners Association of Park Place Subdivision, Inc., that the following Fine Schedule be adopted.

Exhibit "A"

